No. 812

TURKEYFOOT VALLEY AREA SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: October 15, 2012

REVISED: May 15, 2017

	812. PROPERTY INSURANCE
1. Responsibility	The Board recognizes its responsibility under law to insure the real or personal property of the District, and has adopted this policy to insure for Actual Cost Value or Replacement Cost. Accordingly, the Board shall periodically designate an Insurance Broker of Record to evaluate, appraise and recommend the amount of property insurance necessary to cover the buildings, equipment and materials of the schools of the District. Further, the Broker of Record shall obtain competitive quotations for the appropriate level of coverage.
School Code 774	